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Michael Page INTERNATIONAL

SECOND QUARTER AND HALF YEAR TRADING UPDATE 2007

5th July 2007



Group Gross Profit

	2007	2006	Growth Rates	
			Reported	Constant currency
Q2	£121.0m	£87.4m	+38.4%	+40.4%
Half year	£226.5m	£166.6m	+36.0%	+38.7%
Headcount (30 June)	4,323	3,230	+33.8%	



UK Gross Profit

	2007	2006	Growth Rates Reported
Q2	£47.9m	£39.4m	+21.4%
Half year	£92.0m	£76.0m	+21.0%
Headcount (30 June)	1,615	1,387	+16.4%

Finance and Accounting (52% of the UK) grew by 14% (2006 full year +14%)

Marketing, Sales and Retail (22% of the UK) grew by 21% (2006 full year +13%)

Legal, Technology, HR and Secretarial (15% of the UK) grew by 29% (2006 full year +44%)

Eng & Man, Proc & Supp Ch, Prop & Con (6% of the UK) grew by 52% (2006 full year +42%)

Scotland (5% of the UK) grew by 49% (2006 full year +62%)



EMEA Gross Profit

	2007	2006	Growth Rates	
			Reported	Constant currency
Q2	£48.5m	£31.2m	+55.3%	+58.4%
Half year	£90.4m	£59.3m	+52.5%	+55.9%
Headcount (30 June)	1,785	1,181	+51.1%	

At constant rates of exchange

France (33% of EMEA) grew by 29% (2006 full year +22%)

Netherlands (18% of EMEA) grew by 62% (2006 full year +77%)

Germany (12% of EMEA) grew by 82% (2006 full year +61%)

Spain (12% of EMEA) grew by 74% (2006 full year +67%)

Italy (8% of EMEA) grew by 51% (2006 full year +22%)

Switzerland (8% of EMEA) grew by 107% (2006 full year +114%)

Asia Pacific Gross Profit



	2007	2006	Growth Rates	
			Reported	Constant currency
Q2	£14.7m	£11.7m	+25.9%	+29.2%
Half year	£27.0m	£21.6m	+25.2%	+31.5%
Headcount (30 June)	501	390	+28.5%	

At constant rates of exchange

Australia (55% of AP) grew by 20% (2006 full year +8%)

Rest of Asia Pacific (45% of AP) grew by 49% (2006 full year +35%)



Americas Gross Profit

	2007	2006	Growth Rates	
			Reported	Constant currency
Q2	£9.9m	£5.1m	+95.1%	+103.2%
Half year	£17.1m	£9.7m	+75.9%	+87.8%
Headcount (30 June)	422	272	+55.1%	

At constant rates of exchange

USA & Canada (60% of Americas) grew by 90% (2006 full year +76%)

Brazil & Mexico (40% of Americas) grew by 84% (2006 full year +47%)



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Perm/Temp Gross Profit

Half year	2007	2006	Growth Rates	
			Reported	Constant currency
Permanent	£176.3m	£124.9m	+41.2%	+44.3%
Temp	£50.2m	£41.7m	+20.3%	+21.8%
Ratio (Perm:Temp)	78:22	75:25		



Share Repurchases

	Number of shares	Cost	Average Price
Q1	3,000,000	£14.7m	491p
Q2	5,360,000	£30.0m	559p
H1 Total	8,360,000	£44.7m	535p

2.8m new shares issued in Q2 to satisfy share option exercises (Q1: 2.2m shares).

Number of shares outstanding at 30 June 2007: 329,855,373



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QUESTIONS?